



REFINANCING OF THE GROUP'S DEBT COMPLETED SUCCESSFULLY

- Vicat has issued US\$450 million and €60 million in bond debt to US private institutional investors
- The average maturity of the Group's debt has been extended significantly



Paris La Défense, January 12, 2011: The Vicat group (NYSE Euronext Paris: FR0000031775 – VCT) announces today that it has issued US\$450 million and €60 million in bond debt via a private placement in the US market (USPP: United States Private Placement).

The deal, which was largely oversubscribed, illustrates the Group's determination to maintain a healthy diversification of its sources of financing and to extend the maturity of its debt.

The placement took place in three tranches, each representing a different maturity:

- 7 years: US\$100 million and €60 million
- 10 years: US\$230 million
- 12 years: US\$120 million

The proceeds from the transaction will be used to repay certain credit lines early and significantly extend the average maturity of the Group's debt which now stands at 5 years, compared with slightly more than 2 years prior to the transaction.

Following the conversion of all the tranches into euros, the average fixed interest rate on this bond debt stands at 5.46%.

VICAT INVESTOR RELATIONS

CONTACTS:

STÉPHANE BISSEUIL

TEL.: +33 (0)1 58 86 86 13

s.bisseuil@vicat.fr

VICAT PRESS CONTACTS:

CLOTILDE HUET

CATHERINE BACHELOT-
FACCENDINI

TEL.: +33 (0)1 58 86 86 26

clotilde.huet@tbwa-corporate.com

catherine.bachelot@tbwa-corporate.com

faccendini@tbwa-corporate.com

REGISTERED OFFICE:

TOUR MANHATTAN

6 PLACE DE L'IRIS

F-92095 PARIS - LA DEFENSE

CEDEX

TEL.: +33 (0)1 58 86 86 86

FAX: +33 (0)1 58 86 87 88

SA WITH CAPITAL OF €179,600,000

CEE CODE: FR 92 - 057 505 539

NANTERRE RCS COMPANY REGISTER

ABOUT VICAT

The Vicat Group has **nearly 6,700 employees** working in three core divisions, Cement, Concrete & Aggregates and Other Products & Services, which generated **consolidated sales of €1,896 million** in 2009.

The Group **operates in eleven countries:** France, Switzerland, Italy, the United States, Turkey, Egypt, Senegal, Mali, Mauritania, Kazakhstan and India. Nearly 56% of sales are generated outside France.

The Vicat Group is the heir to an industrial tradition dating back to 1817, when Louis Vicat invented artificial cement. Founded in 1853, the Vicat Group now operates **three core lines of business: Cement, Ready-Mixed Concrete and Aggregates**, as well as related activities.